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**Eastern Insurance to offer clients insurance overseas with Globex International**

**NATICK, Mass., Friday, June 8, 2007**—Eastern Insurance Group, one of the largest insurance agencies in New England, has entered into a partnership with Mountain Lakes, N.J.-based Globex International to assist clients with worldwide insurance and employee benefits operations.

“Businesses looking to expand their operations overseas need a seamless approach to coverage and benefits,” said Mark Levine, executive vice president of Commercial Line Operations at Eastern Insurance. “Eastern Insurance, through Globex International, can navigate the risk management requirements allowing businesses to grow.”

The partnership will allow Globex International to represent Eastern Insurance overseas, tapping into a vast network of insurance agents and providers for appropriate coverage and benefits.

“We’re excited to be part of the extensive Globex network and for the opportunity to expand our services to include global program management,” Levine said. “We view Globex as an extension of our current client management service teams. This partnership will allow us to attract new business opportunities and to better serve our existing clients in virtually any country across the globe.”

Michael Ward, executive vice president of Employee Benefits at Eastern Insurance, noted the importance of attracting and retaining quality employees when businesses expand beyond the United States.

“Understanding the nuances of various countries’ local benefits programs is more important than ever for these multinational employers,” Ward said. “Whether it’s a client planning acquisitions in Europe or overseas expansion in the Far East, we now have a well-known partner to work with us to design cost-effective plans.”

**About Eastern Insurance ([www.easterninsurance.com](http://www.easterninsurance.com))**

Eastern Insurance, headquartered in Natick, Mass., is a subsidiary of Eastern Bank, the largest independent, mutually owned bank in New England with branches stretching from Merrimack Valley to Cape Cod. Eastern Insurance serves more than 65,000 individuals and business and provides a full range of personal and commercial insurance products,

surety, and employee benefits services, including group health and life insurance and 401(k) administration.

**About Globex International ([www.globexintl.com](http://www.globexintl.com))**

Globex International Group, headquartered in Mountain Lakes, New Jersey is a multinational insurance, risk management and employee benefit consulting firm, which operates globally via 340 partner brokers and underwriters in more than 120 countries outside the United States.

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